

November 2024

Dear Parent/Carer,

We are writing to you in relation to the recent news that the government have decided to make some changes to Student Finance for students choosing to go to university.

The government has announced that university tuition fees in England are going up by £285 next year to £9, 535. For more information on how this affects you and your young person, please follow the below links:

<https://www.unimythsbusted.co.uk/tuition-fees-explained/>

<https://www.moneysavingexpert.com/news/2024/11/student-tuition-fee-rise-martin-lewis/>

Alongside the increase in tuition fees, there has been an increase in the amount of maintenance loan students will receive in England of 3.1%. The maintenance loan is the money that students can apply for to support their day to day living at university.

Students repay the loan for their student fees and maintenance once they start to earn anything above £25,000 and these recent changes will not increase the monthly loan repayments. The amount students repay depends on how much students earn over £25, 000, so the more you earn, the more you repay.

We can appreciate that this can be a worrying time to understand the implications for your young person going to university. In order to support you through this process, we have a number of activities in college to help.

Your young person will be learning about how student finance works through our tutorial programme this term and in February, ahead of student finance applications opening. We will also be hosting an evening event: 'Year 13 Prepare for Uni' event on 5<sup>th</sup> March 2025, where you will hear from speakers about Student Finance and advice from ex-students on making university affordable.

If, however, you have any specific questions about university, you are welcome to email the careers team at [ncpcareers@nclt.ac.uk](mailto:ncpcareers@nclt.ac.uk) and we will do our best to help.

Best wishes,



**Helen Lonsdale**

Progression Manager